

SIDDHARTHA CAPITAL MARKET LTD

Chat Block and Unauthenticated News Circulation Policy

Objectives

To protect investors from and to stop unauthenticated news circulation by the Employees and Staff of Siddhartha Capital Market Ltd

Regulation

As per the code of conduct for Stock Broker in SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 and SEBI circular CIR/ISD/1/2011 dated March 23, 2011, all SEBI registered market intermediaries are required to have proper internal codes of conduct to obstruct the market news circulation through blogs/chat forums/email by employees without adequate caution may cause considerable damage to the normal functioning and behaviour of the market and distort the mechanisms thereof.

Therefore all the employees of Siddhartha Capital Market Ltd should follow internal codes of conduct and controls. Employees/staff etc working in the office will not encourage or circulate rumours or unverified information obtained from the client, industry and trade or any other sources without verification.

Implementation of code of Conduct

In this regard, Siddhartha Capital Market Ltd implements the codes of conduct for the various modes of communication. Company Officials and employees are expressly prohibited from:-

1. Circulating rumours and/or unverified information obtained from clients, industry, any trade or any other sources.
2. Circulation of unauthenticated news related to various Scrips in blogs/chat forums/e-mail etc.
3. Forwarding any market related news received in their official mail/personal mail/blog except after the same has been seen and approved by the Compliance Officer. Any violation of the policy shall be reported to the Compliance Officer.
4. Access to Blogs/chat forums/messenger sites etc. has been restricted by Siddhartha Capital Market Ltd and is not allowed from the office at any time using any means of communication or device.

ACCESS CONTROL

There will be no access to chat forums/ Messenger sites to Employees/ staff. Any information or market related news received by staff in official mail or their personal mail should be forwarded to and approved by the Compliance officer.

Violation

If an employee violates this policy shall be liable for strict disciplinary action.

Where the Client has communicated any such violation by an employee, it should be promptly brought to the notice of the Compliance Officer.